

Required Report: Required - Public Distribution

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Report Number: TH2022-0041

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices decreased due to the weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending June 14, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	908	-	-	860	885	867	-	880	947
WR 100 B	443	-	443	449	448	442	477	450	456
PB 100%	431	-	440	442	443	437	460	442	452
PB 5%	426	-	435	437	438	432	455	437	447
WR 5%	435	-	437	444	438	433	467	442	448
WR 10%	430	-	-	439	433	428	-	433	439
WR 15%	427	-	-	436	428	425	-	429	435
WR 25%	426	-	-	-	426	423	-	425	431
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.82 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased from the previous week: 1-2 percent for white and parboiled rice and 7 percent for fragrant rice. The Thai baht was at its weakest since 2017, falling to 34.82 baht/\$1.00 from the previous week's exchange rate of 34.34 baht/\$1.00. Traders are optimistic about Thai rice exports due to a consistent demand from Middle Eastern countries and other trading partners. In addition, the freight container shortage situation has reportedly eased with less congestion. Domestic rice prices also dropped 3-4 percent from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 30 – June 5, 2022, totaled 101,211 metric tons, down 10,426 metric tons from the previous week and down 13,337 metric tons from the four-week moving average of 114,548 metric tons (Table 2). Rice exports from January 1 – June 5, 2022, totaled 2,404,227 metric tons, up 77 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 3, 2022	92,732	98,893	1,479	802	84.4
Apr 10, 2022	110,157	105,028	1,590	842	88.8
Apr 17, 2022	35,314	86,882	1,625	852	90.7
Apr 24, 2022	95,133	83,334	1,720	916	87.8
May 1, 2022	129,050	92,414	1,849	1,003	84.3
May 8, 2022	96,883	89,095	1,946	1,110	75.3
May 15, 2022	131,798	113,216	2,078	1,179	76.2
May 22, 2022	113,547	117,819	2,191	1,255	74.6
May 29, 2022	111,637	113,466	2,303	1,307	76.2
Jun 5, 2022	101,211	114,548	2,404	1,358	77.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments